

LOD/FCCB/KD/FIP/1845/2024-25

February 20, 2025

The Company Secretary,
Kellton Tech Solutions Ltd.
Plot No 1367, Road No 45, Jubilee Hills,
Hyderabad, Telangana, 500033

Dear Sir,

Re: In-principle approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

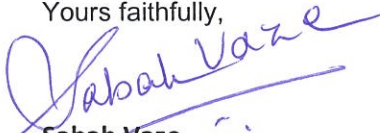
We refer to your application dated January 28, 2025 for issue and allotment of equity shares towards the proposed issue of Foreign Currency Convertible Bonds (FCCBs) for an aggregate amount not exceeding Rs. 100 crores or its equivalent in terms of Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of equity shares to be allotted towards the proposed issue of FCCBs for an aggregate amount not exceeding Rs. 100 crores or its equivalent, subject to the Company fulfilling the following conditions:

- a) Submission of listing application form for securities issued pursuant to the above issue together with documents as per the checklist available at the BSE's website at <http://www.bseindia.com/static/about/downloads.aspx>
- b) Payment of fees as may be prescribed from time to time.
- c) Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA, FEMA, etc.
- d) Compliance with all the guidelines, regulations directions of the Exchange or any statutory authorities, documentary requirements from time to time.
- e) Compliance of all conditions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as on date of listing.
- f) Compliance to the Companies Act, 2013 and other applicable laws.

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/ misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Guidelines/Regulations issued by statutory authorities etc.

Kindly note that the Exchange will issue approval for listing subject to the compliance as stated above.

Yours faithfully,



Sabah Vaze
Senior Manager



Kirti Deshpande
Deputy Manager