



National Stock Exchange Of India Limited

Ref: NSE/LIST/46806

February 20, 2025

The Company Secretary,
Kellton Tech Solutions Limited
Plot No. 1367, Road No. 45,
Jubilee Hills,
Hyderabad-500033.

Dear Sir,

Sub: In-principle approval under Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are in receipt of your application for in-principle approval for proposed issue and allotment of equity shares of Rs. 5/- each on conversion of U.S.\$10 million Foreign Currency Convertible Bonds (FCCBs) for an aggregate amount not exceeding Rs 100 crores. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, as per the SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Khyati Vidwans
Senior Manager

Cc:

1. National Securities Depository Limited
2. Central Depository Services Limited